

BEAUTY & BARBER INDUSTRY INCOME & EXPENSE WORKSHEET

YEAR

NAME		
Federal ID #	NAME OF BUSINESS	
ADDRESS OF BUSINESS		
BUSINESS ACTIVITY (Check all that app	ly): sales 🗋 service 🗋	
PRODUCT SOLD / SERVICE PERFORME	D	
How many months was this business in ope How many hours during the year did you ar Is any portion of your investment in this bus	nd/or your spouse devote to this business?	

▼ BUSINESS INCOME ▼

INCOME FROM SERVICES	OTHER INCOME	Consulting	
TIPS		Teaching	
PRODUCT SALES (see below)	_	Rent Received	
OTHER INCOME		Reimbursements	
		Vending Sales	

▼ Sales of Equipment, Machinery, Land, Buildings Held for Business Use ▼

Kind of Property	Date Acquired	Date Sold	Gross Sales Price	Expenses of Sale	Original Cost

▼ BUSINESS EXPENSES (cost of goods sold) ▼

PURCHASE OF PRODUCTS	FREIGHT-IN Shipping cost to receive product or materials, if not included in purchases		
& SUPPLIES FOR RESALE	OTHER COSTS		
PERSONAL USE	INVENTORY AT END OF YEAR		
(Actual cost of items in purchases used by you or your family)	How did you arrive at inventory value?		
	Actual Cost D Other (explain)		

▼ CAR and TRUCK EXPENSES ▼

▼ OFFICE in HOME ▼

	VEHICLE 1	VEHICLE 2	Office must be focal point of business.
Year and Make of Vehicle			Date Acquired Home
Date Purchased (month, date and year)◊			Total Cost
Ending Odometer Reading (December 31)			Cost of Land
Beginning Odometer Reading (January 1)	_	-	Cost of Improvements
Total Miles Driven (End Odo – Begin Odo)			Sq. Footage of Home
Total Business Miles (do you have another vehicle?)			Sq. Footage of Office Area
Total Commuting Miles			Rent Paid (if you rent)
Parking Fees and Tolls			Interest
License Plates			Taxes
Interest			Utilities/Garbage
Continue only if you take actual expense (must use actual expense if y	ou lease)		Insurance
Gas, oil, lube, repairs, tires, batteries, insurance, supplies, wash, wax, etc.			Repairs/Maintenance
Lease Costs			Hours Used per Week
			Hours Worked per Week

BEAUTY & BARBER EXPENSES (continued

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BUSINESS EQUIPMENT PURCHASED & LEASEHOLD IMPROVEMENTS

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ltem Purchased	Date Purchased	Business Use %	Cost (including sales tax)	Item Traded	Additional Cash Paid	Traded with Related Property	Other Information

*1099s: Amounts of \$600.00 or more paid to individuals (not corporations) for rent, interest, or services rendered to you in your business, require information returns to be filed by payer.

Due date of return is January 31. Non-filing penalty can be \$150 per recipient. If recipient does not furnish you with his/her Social Security Number, you are required to withhold tax on the payment(s).

Name

Address

Purpose of Payment

Social Security #

Amount